



Major Weekly Updates On Your Fingertips

Consumer Goods & Trade

- Automotive Tyre Manufacturers Association asked the government to **allow duty-free import of natural rubber** as shortage of the commodity in India has become a major deterrent for the tyre industry to support domestic manufacturing. According to the tyre industry body, **natural rubber consumption is expected to increase further and the annual demand is expected to cross 1.3 MT** this fiscal.
- The car services and repairs market is **likely to grow at a compounded annual growth rate of 12% to reach INR 1,860 Bn** by 2030, as compared to INR 596 Bn last year, RedSeer Management Consulting said in the report.
- Handset retailers are **expanding their product lines to include consumer electronics items** as part of a strategy to derisk their business against supply chain concerns as smartphones continue to suffer from component shortages.
- Partial lockdown of the world's third busiest port in China, and country's new rules for quarantining ships with Covid-positive crew members, are further **disrupting the supply of critical machine parts to Indian makers of electronic goods and smartphones**. These additional costs may make new models costlier. This might disrupt automotive industry as well if this problem continues.
- FMCG companies **have raise prices in the Sept quarter as higher input costs continue to remain a cause of concern**. Companies are battling global palm oil prices, which continue to remain volatile after touching record highs this year due to impact of second wave in palm oil producing countries like Malaysia and Indonesia.

Industrials & Engineering

- JSW Infra **plans INR 100,000 Mn capex, to raise INR 29,769 Mn via bond issue**. As of now, It moves 13-14 Mn of coastal cargo today. The number will jump to nearly 20 MT as expansion in this segment remains a challenge due to the lack of adequate backend infrastructure.
- Long steel product industry which caters to the infrastructure and construction sectors is **set to witness improved margins and better capacity utilization levels in the H1'22** amid rising demand and reduced input prices.
- Roads received the highest government projects worth INR 2,22,000 Mn** among various infrastructure segments in January-July 2021. This together with improving execution, increasing labour availability, and timely release of payments by the government bodes well for this industry. According to analyst estimates, project execution for well-placed companies has improved to 85-90% in recent months.
- Tata Steel Ltd has **commissioned its first steel recycling plant with a capacity of 0.5 MT** in Rohtak, Haryana. Additionally, It has submitted Expression of Interest for Odisha-based steel maker Neelachal Ispat Nigam Ltd as well.

Chemical

- Dow has announced that it is making an investment in **methyl acrylate production** in the **US Gulf Coast** as part of Dow's efforts to improve reliability and access to raw materials through larger, centralized capacity.
- Effective September 1, 2021 or as existing contracts permit, BASF will increase prices in North and South America for polyalcohols.

Healthcare & Pharmaceuticals

- Under the center's **Aayushman Bharat Scheme** over 20 lakh tests and 7.25 Lakh Covid 19 related treatments worth over **INR 2,800 crores** were authorised from **April 2020 to July 2021**.
- The beyond visual line of sight (BVLOS) trail run for **drone delivery of medicines** was successfully completed in Bengaluru on Friday. The pilot was led by **Throttle Aerospace Systems (TAS)** and B2B e-commerce firm **Uddan under** the supervision of the **Director General of civil aviation (DGCA)**.
- Cadila healthcare** said it has inked a pact with Italian firm **Chemi SpA** to launch a generic drug used in the treatment of deep vein thrombosis in the **US market**.

Energy

- The government islanding schemes for power supply that are being planned in **addition to 26 such existing** and under – implementation projects.
- Crude oil prices have plunged **\$10 a barrel since** the beginning of the month but domestic fuel prices have barely changed.
- The Tata power tele distribution limited** and **Siemens ltd** announced the development of small metering technology over 2 lakh smart meteres in north delhi.

Materials

- The Competition Commission of India (CCI)** approved the acquisition of a **12.55% stake** in **JSW Cement** Ltd by Singapore-based **AP Asia Opportunistic Holdings Pte Ltd** under the green channel route on 19 August 2021.
- UltraTech Cement**, has announced plans to invest **INR 6,504.9 million** on a growth plan to increase its overall cement capacity by 19.8Mt/yr across the 2022 and 2023 financial years.
- The Energy and Resources Institute (TERI)** and the **Global Cement and Concrete Association (GCCA)** India have signed a memorandum of understanding to accelerate sustainable development of cement and concrete sectors.

Digital Technology

- A bevy of **fintech startups** has made a beeline for the Reserve Bank of India (RBI) to become licensed **Payment Aggregators (PAs)** under the central bank's impending non-bank payment provider regulatory framework. In delivering payment services to merchants, the firms that will be permitted to operate as PAs in India will be directly supervised by the RBI, in a move that many industry insiders believe will lead to a more uniform and controlled payments ecosystem.
- The **AI Market in India** is expected to provide a major contribution to the country's economy. The AI tech firms are attracting investment from all around the world. Even by 2025, Artificial Intelligence is seen as the technology capable of boosting the Indian economy by US\$ 90 billion.
- India soon will be launching a **regulatory authority** like SEBI for the **eCommerce sector**, The DPIIT or Department for Promotion of Industry and Internal Trade is also trying to set up an Open Network for Digital Commerce (ONDC) platform for the e-commerce sector in India.

Business Services

- The National Bank for Agriculture and Rural Development (NABARD)** said its balance sheet size reached **INR 6.57 Tn** as on March 31, 2021, most of which is on account of non-idle (earning) assets that, in turn, helped create private and public investments at the ground level.
- RBI, IRDAI to vet FDI proposals in banks with insurance ventures**, will require approval from both, the banking and insurance regulators, according to rules notified under the Foreign Exchange Management Act (FEMA). The new rules are pursuant to higher foreign investment having been allowed in the insurance sector. Parliament approved the Insurance (Amendment) Bill, 2021, in March to raise the cap on overseas investment in the sector to 74%, from 49% earlier.
- Bank credit** is expected to grow by **7.5% to 8.5%** in FY'22 – largely driven by retail, according to Care Ratings. Covid-19 impacted overall asset quality. But NPAs moved up even as NPAs for other sectors generally slowed. Care Ratings notes that the second wave of infections has resulted in increase in slippages and restructuring of retail loans in the second quarter of FY'22.

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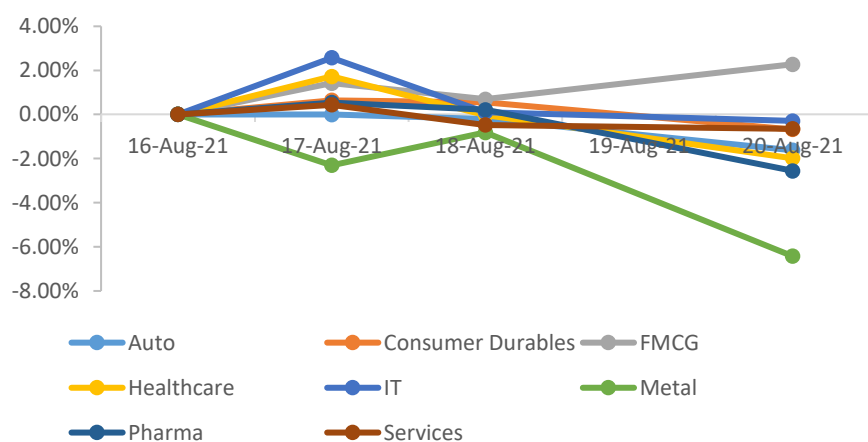


Recent Deals & Transactions in the Sectors Covered

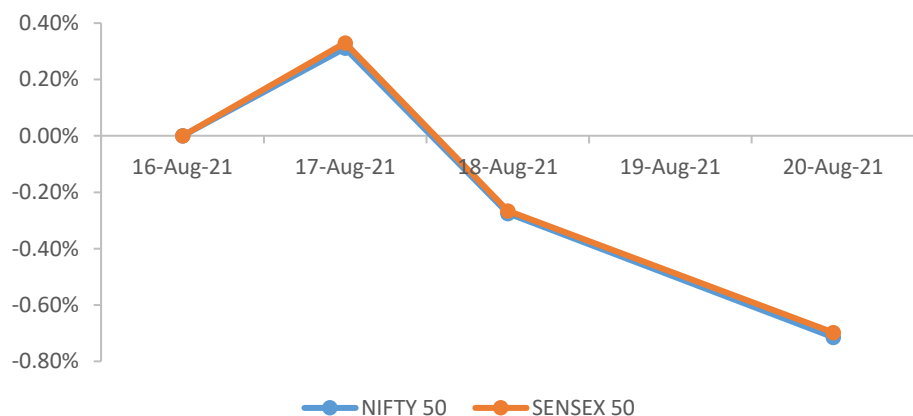
Industry	Date of Transaction	Transaction Type	Buyer/Investor	Seller/Target	Deal Size (In INR MN) /%Stake
Consumer Trade and Goods	16/08/2021	Series A	Saama Capital, and others	SleepyCat	282.6/NA
Consumer Trade and Goods	17/08/2021	Series A	Info Edge, Kae Capital, and Falcon Edge	1k Kirana Bazaar	520.8/NA
Consumer Trade and Goods	18/08/2021	Merger & acquisition	MyGlamm	BabyChakra	NA
Consumer Trade and Goods	19/08/2021	Pre-Series A	Srinivas Chunduru	Snack Amor	NA
Industrials & Engineering	17/08/2021	Pre-Series A	Info Edge Ventures, Kae Capital, Arun Venkatachallam, and others	Yojak	282.6/NA
Industrials & Engineering	19/08/2021	Seed+	Micelio Fund, growX Ventures, Others	RACEnergy	96.7/NA
Healthcare & Pharmaceutical	16/08/2021	Angel/Seed	Inflection point Ventures LLP, PointOne Capital	Caregrades Technologies Pvt Ltd	NA
Healthcare & Pharmaceutical	17/08/2021	Vebture Capital	Anicut Angel Fund, 9Uniorns Fund	Navia Life Care Pvt Ltd	74.3
Healthcare & Pharmaceutical	17/08/2021	Venture Capital	Alpha Wave Incubation Fund, Nexus Ventures V Ltd, Blume Ventures India Fund III, Steadview capital management LLC, Iseed Fund	Ultrahuman Healthcare Pvt Ltd	1300.3
Healthcare & Pharmaceutical	17/08/2021	Merger & Acquisition	Serum Institute of India Ltd	Schott Kaisha Pvt Ltd	NA
Healthcare & Pharmaceutical	18/08/2021	Initial Public Offer	-	Emcure Pharmaceuticals Ltd	NA
Healthcare & Pharmaceutical	19/08/2021	Merger & Acquisition	HealthCare at Home	Suvidas Holistic Healthcare Pvt	NA/100%
Digital & Technology	20/08/2021	-	Microsoft Corporation	OYO	370
Digital & Technology	20/08/2021	-	DST Global, Falcon Edge, Carlyle Group, Soft Bank Vision Fund	Cars24	26,023
Digital & Technology	19/08/2021	Series A	Alpha Wave Incubation, Omnivore,Kalaari Capital	AgNext Technologies	1561

Capital Markets Activity

Last Week's Performance of Sectoral Indices



Last Week's Performance of NIFTY 50 and BSE SENSEX



FII & DII Activity (Cash) during Last Week (INR in Mn)

Date	FII			DII		
	Gross Purchase	Gross Sales	Net Purchase /Sales	Gross Purchase	Gross Sales	Net Purchase /Sales
16/08/21	4,271.83	5,360.15	-1,088.32	5,203.45	4,697.24	506.21
17/08/21	9253.80	9,597.53	-343.73	5,521.80	5,255.37	266.43
18/08/21	9,557.63	10,152.95	-595.32	4,726.39	5,455.88	-729.49
20/08/21	10,276.57	12,563.60	-2,287.03	6,526.92	6,407.62	119.30

About Week in Review:

Weekly Round Up is a knowledge enhancement and updation Initiative by Pantomath Group focused on the financial services fraternity about the ongoing state of various sectors and respective deals announced and/or closed across Venture Capital, Private Equity, Merger & Acquisitions and Initial Public Offerings. Since the business environment is rapidly changing every day, led by various policy initiatives, investments and acquisitions, the stakeholders in the need to continuously track the happenings taking place in the country to stay ahead. We believe that through this initiative, we could serve the needs of those stakeholders through consolidating all the key weekly highlights in a single publication on a single place.

About Pantomath Group:

Pantomath Group has an impeccable track record of completing equity raising and M&A transactions, supporting ambitious entrepreneurial businesses. Notably, Pantomath Group has completed over 100 transactions in last 5 years. Pantomath Capital Advisors (P) Ltd, is a SEBI-registered investment banker, providing a broad array of financial services. With one of the largest investment banking teams in India, Pantomath management is led by a professionally qualified and versatile think-tank. Drawing on this experience, Pantomath teams assist clients with raising equity capital through IPOs / private equity / strategic investments, mergers & acquisitions, valuations & fairness opinions, buy-backs, public offers and strategic growth advisory. Pantomath has to its credit several prestigious awards and accolades.

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